

Financial *in Later Life* SECURITY

A Cooperative Extension Initiative

Financial security is the ability to meet future needs while keeping pace with day-to-day obligations. Preparing for retirement and potential long-term care costs takes planning, saving, and debt control.

Goals

- Make responsibility for later life financial security a priority for individuals
- Enhance the capacity of local educators and their partners to deliver effective programs
- Increase economic vitality and quality of life for families and communities

Target Audiences

- Baby boomers, women, minorities, immigrants, limited resource individuals
- Self-employed individuals, farm families, employees of small employers

Program Toolkit for Consumers

- **Take the Road to Financial Security in Later Life** -- Learn the steps to achieving financial security
- **America Saves** -- Set and achieve a savings goal (offered in cooperation with Consumer Federation of America)
- **Financing Long-term Care: A Resource Center for Families** -- Improve what you know about long-term care and take action before a crisis
- **Investing for Your Future** -- Learn basic concepts about investing; designed for the beginner with small dollar amounts to invest
- **Legal Check Up** -- Get legal documents in order (offered in cooperation with AARP Legal Services Network)
- **Retirement Planning** -- Close the financial gap between what you have and what you'll need in retirement

Impacts

Program participants will **plan** for a long and vital life, **act** on their chosen plan, and **evaluate** the plan, as changes are needed, in order to **achieve** financial security in later life for themselves and others. Specific outcomes are reduced debt, increased savings/investment, plan in place for retirement and long-term care, and increased self-confidence with financial decisions.

Visit us on the Web: www.reeusda.gov/financialsecurity

- For consumers, locate your state Extension office and web-based Extension programs
- For community educators, use the **Financial Security Guidebook** to find just the right program for a specific audience
- Plus, find research summaries and links to government and non-profit organizations



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